

NOVEMBER 2020

# How to Achieve an Equitable Economic Recovery for America

## A BLUEPRINT FOR THE BIDEN ADMINISTRATION

### **Recommendations for an Equitable Economic Recovery**

As the country establishes a path to recovery from the COVID-19 pandemic and the economic crisis it has caused, the Biden Administration has an unprecedented opportunity to fix systems and policies that were broken well before the novel coronavirus arrived. The COVID-19 crisis has exposed and magnified economic and societal fault lines that have long fractured our nation.

We look forward to working with the Biden Administration to create a more resilient, more prosperous, and more equitable future. What follows is a simplified chart of recommendations based on core policy actions across our three policy pillars. Our detailed recommendations for policy action can be found in our <u>Transition Memo</u>.



#### Help All People Rebound and Advance

Executive Actions	Stimulus Opportunities	<b>Reforms to Existing Laws</b>
Champion an interagency data connectivity and transparency initiative	Create a Frontline Futures Fund	Reform the federal unemployment insurance program
Issue an interagency directive to identify conflicting social program requirements and remove barriers to self-sufficiency	Launch a 21st century Works Progress Administration	Create a national career navigation system
Support the economic advancement of people of color through White House- sponsored initiatives	Establish a Digital Transformation Fund to modernize American Job Centers	Launch a new Career Advising Corps through the Corporation for National and Community Service
	Create new skills accounts to expand funding for skill development, paired with increases to workforce funding for reskilling, reemployment, and unemployment insurance assistance.	Expand access to existing financial supports for federal education and training
	Promote employer investment in human capital by expanding tax benefits.	Encourage innovation in financing models through regulatory frameworks
		Reform existing laws to eliminate the "cliff effect" of social programs
		Eliminate barriers in poverty alleviation programs that discourage participation in education and training programs.

**Read the Full Transition Memo** 



#### **Revitalize Regional Economies**

Executive Actions	Stimulus Opportunities	<b>Reforms to Existing Laws</b>
Bolster diverse entrepreneurship efforts by strengthening the Small Business Administration and Minority Business Development Agency	Bridge the digital divide by revitalizing the National Broadband Plan through investments in infrastructure	Require all large-scale infrastructure projects to carry a community benefit agreement for all future infrastructure investments
Support community empowerment by prioritizing diverse community inclusion in federal grants	Provide funding to establish and scale regional workforce and economic development strategies	Provide incentives for inclusive outreach, recruiting, support, and hiring practices
Champion a national Impact Employer Campaign focused on spurring and expanding awareness and action among employers	Provide tax incentives to employers to invest in upskilling, reskilling, and ethical offboarding for workers	Update the Opportunity Zone program
Create a Commission on Quality Jobs		Increase support for and coordination with Community Development Financial Institutions by updating the Community Reinvestment Act

**Read the Full Transition Memo** 



#### Redesign Education and Workforce Development Systems

Executive Actions	Stimulus Opportunities	<b>Reforms to Existing Laws</b>
Support efforts to accelerate the shift to skills-based hiring, such as those being led by the Open Skills Network	Create a new Reimagining Higher Education grant program	Expand competency-based education programs by updating higher education requirements
Modernize and reform federal employment by focusing on skills-based hiring approaches	Create federal-state partnership grants for postsecondary education to seed innovations for student success, especially in community colleges	Modernize the nation's workforce development system
Establish an Office of Postsecondary Transitions at the U.S. Department of Education	Launch an innovation arm of the U.S. Department of Labor	Reauthorize the National Apprenticeship Act to expand apprenticeship programs in high-growth fields and occupations
Champion a national initiative to expand work-based learning opportunities for every high school and college student		Reform the Federal Work-Study Program

**Read the Full Transition Memo**